

## Gift Acceptance Policy

The following rules apply to gifts tendered to Elder Services of Cape Cod and the Islands, Inc. (“ESCCL”).

Gifts that may be accepted without reference to the Gift Committee (the “Committee”) as long as the donor’s name is disclosed.

1. Cash,
2. Marketable securities that can readily be converted into cash,
3. Unrestricted bequests, and
4. Beneficiary designations in respect to retirement accounts, trusts and life insurance policies.

Gifts that must be reviewed by the Committee before acceptance.

1. Tangible personal property such as jewelry, artworks, rare books, antiques, vehicles, and stamp and coin collections. These gifts should only be accepted if accompanied by a current appraisal and where the Committee determines that they are marketable.
2. Securities not traded on any recognized exchange. These gifts should only be accepted if the Committee determines that there is a reasonable method to convert them into cash.
3. Real estate. The Committee needs to consider all aspects of gifts of real estate including related costs such as taxes and insurance, the costs of maintenance and upkeep, any environmental issues, any restrictions on the use of the property and the likelihood that the property is marketable. A current appraisal should accompany any gift of real property.
4. Cryptocurrency. A gift of cryptocurrency should only be accepted if the Committee determines that it is marketable on a recognized exchange
5. Gifts with a request for a naming opportunity. This should be a very rare occurrence. Gifts of this type are subject to a review by the Committee as to feasibility.
6. Gifts with significant restrictions. Gifts of this type are subject to a review by the Committee to determine whether it is feasible to comply with the

restrictions. Normally, only large gifts coming with restrictions should be accepted by the Committee.

7. Anonymous gifts. Only relatively small amounts of cash should be accepted anonymously. In the case of other anonymous gifts, they should not be accepted by the Committee if it is unable to determine the identity of the donor. However, the Committee may accept gifts from identified donors who request anonymity in connection with the gift.

Gifts that normally should not be accepted.

1. Gifts that are unrelated to the mission of the ESCCI.
2. Gifts from donors whose mission is contrary to the mission of the ESCCI.
3. Gifts that come with excessive restrictions or restrictions that cannot be complied with.
4. Gifts that violate any provision of law, including non-discrimination laws or regulations.
5. Gifts from industries that are considered so controversial that acceptance by the Committee could tarnish the reputation of the ESCCI.